

Name:

MODULE 2 • THE STOCK MARKET
Lesson 2.2: Creating Inequalities in One Variable

Guided Practice 2.2

Example 1

Juan wants to buy a new car. He decides he wants to play the stock market to help him with a down payment. He received a hot tip about a new company entering the stock market with shares starting at \$10. He predicts, from trends in the market, that the shares will sell for \$13 six months from now. He has already saved \$125. How many shares would Juan need to buy to have at least \$750 for a down payment in 6 months?

buying @ \$10/share $-10x$
 Selling @ \$13/share $13x$
 already saved \$125 (constant)
 needs 750

$$13x - 10x + 125 \geq 750$$

$$3x + 125 \geq 750$$

$$\begin{array}{r} -125 \quad -125 \\ 3x \geq 625 \\ \hline x \geq 208.\bar{3} \end{array}$$

x # of Shares

Juan should purchase at least 209 shares

$x \geq 208.\bar{3}$

Example 2

Alexis is saving to buy a laptop that costs \$1100. So far she has saved \$400. She makes \$12 an hour babysitting. What's the least number of hours she needs to work in order to reach her goal?

needs \$1100 total
 makes \$12/hr $12x$
 already saved \$400 (constant)

$$12x + 400 \geq 1100$$

$$\begin{array}{r} -400 \quad -400 \\ 12x \geq 700 \\ \hline x \geq 58.\bar{3} \end{array}$$

$x \geq 58.3$

Alexis should work at least 59 hours or 58.5

Financial Algebra Workbook Answer Cengage Learning

Rachel S. Siegel



Financial Algebra Workbook Answer Cengage Learning

Workbook for Gerver/Sgroi's Financial Algebra Robert K. Gerver, Richard J. Sgroi, 2010-04-14 By combining algebraic and graphical approaches with practical business and personal finance applications South Western's Financial Algebra motivates high school students to explore algebraic thinking patterns and functions in a financial context Financial Algebra will help your students achieve success by offering an applications based learning approach incorporating Algebra I Algebra II and Geometry topics Authors Robert Gerver and Richard Sgroi have spent their 25 year careers teaching students of all ability levels and they have found the most success when math is connected to the real world Financial Algebra encourages students to be actively involved in applying mathematical ideas to their everyday lives credit banking insurance the stock market independent living and more Publisher Financial Algebra, Student Edition Robert K. Gerver, Richard J. Sgroi, 2010-01-26

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2. Identifying Financial Algebra Workbook Answer Cengage Learning
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Algebra Workbook Answer Cengage Learning

- User-Friendly Interface
- 4. Exploring eBook Recommendations from Financial Algebra Workbook Answer Cengage Learning
 - Personalized Recommendations
 - Financial Algebra Workbook Answer Cengage Learning User Reviews and Ratings
 - Financial Algebra Workbook Answer Cengage Learning and Bestseller Lists
- 5. Accessing Financial Algebra Workbook Answer Cengage Learning Free and Paid eBooks
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 - Financial Algebra Workbook Answer Cengage Learning Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Financial Algebra Workbook Answer Cengage Learning
 - Highlighting and Note-Taking Financial Algebra Workbook Answer Cengage Learning
 - Interactive Elements Financial Algebra Workbook Answer Cengage Learning
- 8. Staying Engaged with Financial Algebra Workbook Answer Cengage Learning
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Algebra Workbook Answer Cengage Learning
- 9. Balancing eBooks and Physical Books Financial Algebra Workbook Answer Cengage Learning
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Algebra Workbook Answer Cengage Learning
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Algebra Workbook Answer Cengage Learning
 - Setting Reading Goals Financial Algebra Workbook Answer Cengage Learning

- Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Algebra Workbook Answer Cengage Learning
 - Fact-Checking eBook Content of Financial Algebra Workbook Answer Cengage Learning
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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