

# IDENTITY ECONOMICS

HOW OUR IDENTITIES SHAPE OUR  
WORK, WAGES, AND WELL-BEING

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# **Identity Economics How Our Identities Shape Work Wages And Well Being George A Akerlof**

**Dani Rodrik**



# Identity Economics How Our Identities Shape Work Wages And Well Being

## George A Akerlof

**Identity Economics** George A. Akerlof, Rachel E. Kranton, 2011-09-26 Annotation This work bridges a critical gap in the social sciences It brings identity and norms to economics People s notions of what is proper and what is forbidden and for whom are fundamental to how hard they work and how they learn spend and save

**Identity Economics** George A. Akerlof, Rachel E. Kranton, 2010-01-21 How identity influences the economic choices we make Identity Economics provides an important and compelling new way to understand human behavior revealing how our identities and not just economic incentives influence our decisions In 1995 economist Rachel Kranton wrote future Nobel Prize winner George Akerlof a letter insisting that his most recent paper was wrong Identity she argued was the missing element that would help to explain why people facing the same economic circumstances would make different choices This was the beginning of a fourteen year collaboration and of Identity Economics The authors explain how our conception of who we are and who we want to be may shape our economic lives more than any other factor affecting how hard we work and how we learn spend and save Identity economics is a new way to understand people s decisions at work at school and at home With it we can better appreciate why incentives like stock options work or don t why some schools succeed and others don t why some cities and towns don t invest in their futures and much much more Identity Economics bridges a critical gap in the social sciences It brings identity and norms to economics People s notions of what is proper and what is forbidden and for whom are fundamental to how hard they work and how they learn spend and save Thus people s identity their conception of who they are and of who they choose to be may be the most important factor affecting their economic lives And the limits placed by society on people s identity can also be crucial determinants of their economic well being

**21st Century Economics** Bruno S. Frey, Christoph A. Schaltegger, 2019-07-09 Economics is a science that can contribute substantial powerful and fresh insights This book collects essays by leading academics that evaluate the scholarly importance of contemporary economic ideas and concepts thus providing valuable knowledge about the present state of economics and its progress This compilation of short essays helps readers interested in economics to identify 21st century economic ideas that should be read and remembered The authors state their personal opinion on what matters most in contemporary economics and reveal its fascinating and creative sides

**Animal Spirits** George A. Akerlof, Robert J. Shiller, 2010-02-01 From acclaimed economists George Akerlof and Robert Shiller the case for why government is needed to restore confidence in the economy The global financial crisis has made it painfully clear that powerful psychological forces are imperiling the wealth of nations today From blind faith in ever rising housing prices to plummeting confidence in capital markets animal spirits are driving financial events worldwide In this book

acclaimed economists George Akerlof and Robert Shiller challenge the economic wisdom that got us into this mess and put forward a bold new vision that will transform economics and restore prosperity Akerlof and Shiller reassert the necessity of an active government role in economic policymaking by recovering the idea of animal spirits a term John Maynard Keynes used to describe the gloom and despondence that led to the Great Depression and the changing psychology that accompanied recovery Like Keynes Akerlof and Shiller know that managing these animal spirits requires the steady hand of government simply allowing markets to work won't do it In rebuilding the case for a more robust behaviorally informed Keynesianism they detail the most pervasive effects of animal spirits in contemporary economic life such as confidence fear bad faith corruption a concern for fairness and the stories we tell ourselves about our economic fortunes and show how Reaganomics Thatcherism and the rational expectations revolution failed to account for them Animal Spirits offers a road map for reversing the financial misfortunes besetting us today Read it and learn how leaders can channel animal spirits the powerful forces of human psychology that are afoot in the world economy today In a new preface they describe why our economic troubles may linger for some time unless we are prepared to take further decisive action

**Narrative Economics** Robert J. Shiller, 2020-09-01 From Nobel Prize winning economist and New York Times bestselling author Robert Shiller a groundbreaking account of how stories help drive economic events and why financial panics can spread like epidemic viruses Stories people tell about financial confidence or panic housing booms or Bitcoin can go viral and powerfully affect economies but such narratives have traditionally been ignored in economics and finance because they seem anecdotal and unscientific In this groundbreaking book Robert Shiller explains why we ignore these stories at our peril and how we can begin to take them seriously Using a rich array of examples and data Shiller argues that studying popular stories that influence individual and collective economic behavior what he calls narrative economics may vastly improve our ability to predict prepare for and lessen the damage of financial crises and other major economic events The result is nothing less than a new way to think about the economy economic change and economics In a new preface Shiller reflects on some of the challenges facing narrative economics discusses the connection between disease epidemics and economic epidemics and suggests why epidemiology may hold lessons for fighting economic contagions

Economics Rules Dani Rodrik, 2015 A leading economist trains a lens on his own discipline to uncover when it fails and when it works *Policymaker's Journal* Kaushik Basu, 2021-07-06 This book charts the course of Kaushik Basu's career over seven years as he moved out of the cloisters of academe to the frenetic world of policymaking first in India as Chief Economic Adviser to the Indian Government and after that as Chief Economist at the World Bank in Washington The Indian years were a period of high inflation growth challenges as the global financial crisis arrived in India and also a remarkable growth recovery story with India moving past China's GDP growth rate There were corruption scandals breaking causing widespread street protests a lot of late night decision making which one knew would rock the stock market the next day and getting to know politicians who were outstanding as

statesmen in the midst of all this and also many who were not The World Bank years weren't that close to actual policymaking but nevertheless breath taking in their scope They ranged from interacting with policymakers in tiny remote countries like Samoa to gigantic nations with comparable heft such as China It entailed sitting down with leading researchers to compute and announce global numbers on extreme poverty and rankings on how easy it is to do business in different countries fully aware that there would be calls from irate finance ministers as soon as these were published And there was the handling of politics within the World Bank which could actually be as enjoyable as any global economic problem This book is a revised version of the diary that Kaushik Basu kept for seven years Revised because he often wrote the diary in a hurry at the day's or even week's end He has now inserted some reflections in retrospect without altering any descriptions of what actually happened

**An Economic Theorist's Book of Tales** George A. Akerlof, 1984-10-26 A collection of essays exploring the consequences of making non standard economic assumptions Breaking away from traditional economic theory they cover a wide range of microeconomic and macroeconomic fields as well as anthropology psychology and sociology

The Grammar of Caste Ashwini Deshpande, 2011-08-03 Is the caste system disappearing Are traditional hierarchies being replaced by competing equalities Do globalization and liberalization automatically result in diminishing disparities Are modern labour markets intrinsically meritocratic and efficient Challenging the dominant discourse and demolishing various myths this book provides answers to these and other critical questions on caste in its contemporary avatar Linking the economics of caste with its politics sociology and history this innovative book provides a stimulating assessment of continuities and changes in caste disparities over the last two decades Deshpande uses rich empirical data to uncover how contemporary formal urban sector labour markets reflect a deep awareness of caste religious gender and class cleavages She convincingly argues that discrimination is neither a relic of the past nor is it confined to rural areas but is very much a modern formal sector phenomenon This insightful book is an important step towards a multidisciplinary dialogue for understanding and mitigating inequalities based on birth and descent *Finance & Development, September 2014*

International Monetary Fund. External Relations Dept., 2014-08-25 This chapter discusses various past and future aspects of the global economy There has been a huge transformation of the global economy in the last several years Articles on the future of energy in the global economy by Jeffrey Ball and on measuring inequality by Jonathan Ostry and Andrew Berg are also illustrated Since the 2008 global crisis global economists must change the way they look at the world

**The Idea of Justice** Amartya Sen, 2011-05-31 Presents an analysis of what justice is the transcendental theory of justice and its drawbacks and a persuasive argument for a comparative perspective on justice that can guide us in the choice between alternatives *Identity and Violence* Amartya Sen, 2007 Amartya Sen argues that most of the conflicts in the contemporary world arise from individuals notions of who they are and which groups they belong to local national religious which define themselves in opposition to others

*The Oxford Handbook of Women and the Economy* Susan L. Averett, Laura M.

Argys, Saul D. Hoffman, 2018-05-15 The transformation of women's lives over the past century is among the most significant and far reaching of social and economic phenomena affecting not only women but also their partners children and indeed nearly every person on the planet In developed and developing countries alike women are acquiring more education marrying later having fewer children and spending a far greater amount of their adult lives in the labor force Yet because women remain the primary caregivers of children issues such as work life balance and the glass ceiling have given rise to critical policy discussions in the developed world In developing countries many women lack access to reproductive technology and are often relegated to jobs in the informal sector where pay is variable and job security is weak Considerable occupational segregation and stubborn gender pay gaps persist around the world The Oxford Handbook of Women and the Economy is the first comprehensive collection of scholarly essays to address these issues using the powerful framework of economics Each chapter written by an acknowledged expert or team of experts reviews the key trends surveys the relevant economic theory and summarizes and critiques the empirical research literature By providing a clear eyed view of what we know what we do not know and what the critical unanswered questions are this Handbook provides an invaluable and wide ranging examination of the many changes that have occurred in women's economic lives [The Moral Economy](#) Samuel Bowles, 2016-05-28 Should the idea of economic man the amoral and self interested Homo economicus determine how we expect people to respond to monetary rewards punishments and other incentives Samuel Bowles answers with a resounding no Policies that follow from this paradigm he shows may crowd out ethical and generous motives and thus backfire But incentives per se are not really the culprit Bowles shows that crowding out occurs when the message conveyed by fines and rewards is that self interest is expected that the employer thinks the workforce is lazy or that the citizen cannot otherwise be trusted to contribute to the public good Using historical and recent case studies as well as behavioral experiments Bowles shows how well designed incentives can crowd in the civic motives on which good governance depends *Policy and Choice* William J. Congdon, Jeffrey R. Kling, Sendhil Mullainathan, 2011 Argues that public finance the study of the government's role in economics should incorporate principles from behavior economics and other branches of psychology **The Economist's Craft** Michael S. Weisbach, 2021-11-16 An incisive guide that helps up and coming economists become successful scholars The Economist's Craft introduces graduate students and rising scholars to the essentials of research writing and other critical skills for a successful career in economics Michael Weisbach enables you to become more effective at communicating your ideas emphasizing the importance of choosing topics that will have a lasting impact He explains how to write clearly and compellingly present and publish your findings navigate the job market and more Walking readers through each stage of a research project Weisbach demonstrates how to develop research around a theme so that the value from a body of work is more than the sum of its individual papers He discusses how to structure each section of an academic article and describes the steps that follow the completion of an initial draft from presenting and revising to circulating and eventually publishing

Weisbach reveals how to get the most out of graduate school how the journal review process works how universities decide promotions and tenure and how to manage your career and continue to seek out rewarding new opportunities A how to guide for the aspiring economist The Economist s Craft covers a host of important issues rarely taught in the graduate classroom providing readers with the tools and insights they need to succeed as professional scholars [Preventing Regulatory Capture](#) Daniel Carpenter,David A. Moss,2014 Leading scholars from across the social sciences present empirical evidence that the obstacle of regulatory capture is more surmountable than previously thought **Interest Groups and Trade Policy** Gene M. Grossman,Elhanan Helpman,2002-03-03 Containing eight of Gene Grossman s and Elhanan Helpman s previously published articles this work acts as a compaion to the monograph Special Interest Politics **The Globalization Paradox** Dani Rodrik,2012-05-17 For a century economists have driven forward the cause of globalization in financial institutions labour markets and trade Yet there have been consistent warning signs that a global economy and free trade might not always be advantageous Where are the pressure points What could be done about them Dani Rodrik examines the back story from its seventeenth century origins through the milestones of the gold standard the Bretton Woods Agreement and the Washington Consensus to the present day Although economic globalization has enabled unprecedented levels of prosperity in advanced countries and has been a boon to hundreds of millions of poor workers in China and elsewhere in Asia it is a concept that rests on shaky pillars he contends Its long term sustainability is not a given The heart of Rodrik s argument is a fundamental trilemma that we cannot simultaneously pursue democracy national self determination and economic globalization Give too much power to governments and you have protectionism Give markets too much freedom and you have an unstable world economy with little social and political support from those it is supposed to help Rodrik argues for smart globalization not maximum globalization [Human Capital in History](#) Leah Platt Boustan,Carola Frydman,Robert A. Margo,2014-11-05 This volume honours the contributions Claudia Goldin has made to scholarship and teaching in economic history and labour economics The chapters address some closely integrated issues the role of human capital in the long term development of the American economy trends in fertility and marriage and women s participation in economic change

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