

INTRODUCTION TO BUSINESS

QUESTIONS AND ANSWERS

This exam assesses students' knowledge of the world of business. The exam assesses students' knowledge and understanding of economics and economic systems. Go through all the questions and answer them well. Do not check the answers before you have completed the exam and answered all the questions.

Sources of notes have been provided too.

Good Luck!

QUESTIONS

1. What are the primary functions of business management?
 - a. Planning, organizing, controlling
 - b. Strategizing, communicating, planning
 - c. Finance, operations, management
 - d. Marketing, accounting, human resource management
2. What measure is used to report price changes at the wholesale level?
 - a. Gross domestic product (GDP)
 - b. Consumer price index (CPI)
 - c. Wholesale price index (WPI)
 - d. Producer price index (PPI)
3. What is the easiest form of business to start and to end?
 - a. Sole proprietorship
 - b. Limited partnership
 - c. Corporation
 - d. Cooperative
4. A(n) _____ is a person who assumes the risk of starting a business.
 - a. Manager
 - b. Stakeholder
 - c. Entrepreneur
 - d. Private investor

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Introduction to Business Lawrence J. Gitman, Carl McDaniel, Amit Shah, Monique Reece, Linda Koffel, Bethann Talsma, James C. Hyatt, 2024-09-16 Introduction to Business covers the scope and sequence of most introductory business courses The book provides detailed explanations in the context of core themes such as customer satisfaction ethics entrepreneurship global business and managing change Introduction to Business includes hundreds of current business examples from a range of industries and geographic locations which feature a variety of individuals The outcome is a balanced approach to the theory and application of business concepts with attention to the knowledge and skills necessary for student success in this course and beyond This is an adaptation of Introduction to Business by OpenStax You can access the textbook as pdf for free at openstax.org Minor editorial changes were made to ensure a better ebook reading experience Textbook content produced by OpenStax is licensed under a Creative Commons Attribution 4.0 International License

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Exploring Business Karen Collins, 2009 [Information Systems for Business and Beyond](#) David T. Bourgeois, 2014 Information Systems for Business and Beyond introduces the concept of information systems their use in business and the

larger impact they are having on our world BC Campus website **Introduction to Business Law** Lucy Jones,2011-06-23
A student centred text ideal for those new to the study of law It adopts a fresh approach and is packed with photographs
diagrams and examples of how the law impacts on the business world Global Strategic Management Jędrzej George
Frynas,Kamel Mellahi,2015 Emphasising the essential techniques of business best practices this title offers thorough analysis
and discussions on concepts such as environmental analysis strategy development and strategy implementation *Decision
Making and Business Performance* Eric J. Bolland,Carlos J. Lopes,2018 This breakthrough study examines how business
decisions explain successful and unsuccessful performance Real world and academic research is evaluated including
interviews and cases studies to create a model of how decisions and performance are connected for businesses of all sizes
Recommendations are made to optimize decision making and projections about the future of decision making and
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business model harmonized with that vision and most important test and implement the new model When you implement the
one page tool from Business Model You you create a game changing business model for your life and career

Introduction to Business National Learning Corporation,2018 The DSST Introduction to Business Passbook R prepares
candidates for the DSST exam which enables schools to award credit for knowledge acquired outside the normal classroom
environment It provides hundreds of questions and answers in the areas that will likely be covered on your upcoming exam
including but not limited to forms of business ownership management human resources marketing financial management risk
and insurance and more **Promoting Spontaneous Use of Learning and Reasoning Strategies** Emmanuel

Manalo,Yuri Uesaka,Clark A. Chinn,2017-10-03 In this book scholars from around the world develop viable answers to the
question of how it may be possible to promote students spontaneity in the use of learning and reasoning strategies They
combine their expertise to put forward new theories and models for understanding the underlying mechanisms provide
details of new research to address pertinent questions and problems and describe classroom practices that have proven
successful in promoting spontaneous strategy use This book is a must for educators and researchers who truly care that

schooling should cultivate learning and reasoning strategies in students that would prepare and serve them for life A seminal resource this book will address the basic problem that many educators are well acquainted with that students can learn how to effectively use learning and reasoning strategies but not use them of their own volition or in settings other than the one in which they learned the strategies

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[The Theory of the Business \(Harvard Business Review Classics\)](#) Peter F. Drucker,2017-04-18 Peter F Drucker argues that what underlies the current malaise of so many large and successful organizations worldwide is that their theory of the business no longer works The story is a familiar one a company that was a superstar only yesterday finds itself stagnating and frustrated in trouble and often in a seemingly unmanageable crisis The root cause of nearly every one of these crises is not that things are being done poorly It is not even that the wrong things are being done Indeed in most cases the right things are being done but fruitlessly What accounts for this apparent paradox The assumptions on which the organization has been built and is being run no longer fit reality These are the assumptions that shape any organization s behavior dictate its decisions about what to do and what not to do and define what an organization considers meaningful results These assumptions are what Drucker calls a company s theory of the business The Harvard Business Review Classics series offers you the opportunity to make seminal Harvard Business Review articles a part of your permanent management library Each highly readable volume contains a groundbreaking idea that continues to shape best practices and inspire countless managers around the world and will have a direct impact on you today and for years to come

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of macroeconomics the role of government and international agricultural trade The coverage of macroeconomics and agricultural programs and policies allows students to further understand the domestic market economy Building block approach Discusses individual consumer and producer decision making market equilibrium and economic welfare conditions government intervention in agriculture macroeconomic policy and international trade Extensive chapter review Each chapter contains an extensive list of questions designed to test student comprehension of the material covered The full text downloaded to your computer With eBooks you can search for key concepts words and phrases make highlights and notes as you study share your notes with friends eBooks are downloaded to your computer and accessible either offline through the Bookshelf available as a free download available online and also via the iPad and Android apps Upon purchase you ll gain instant access to this eBook Time limit The eBooks products do not have an expiry date You will continue to access your digital ebook products whilst you have your Bookshelf installed

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Business Chemistry Kim Christfort, Suzanne Vickberg, 2018-05-22 A guide to putting cognitive diversity to work Ever wonder what it is that makes two people click or clash Or why some groups excel while others fumble Or how you as a leader can make or break team potential *Business Chemistry* holds the answers Based on extensive research and analytics plus years of proven success in the field the *Business Chemistry* framework provides a simple yet powerful way to identify meaningful differences between people s working styles Who seeks possibilities and who seeks stability Who values challenge and who values connection *Business Chemistry* will help you grasp where others are coming from appreciate the value they bring and determine what they need in order to excel It offers practical ways to be more effective as an individual and as a leader Imagine you had a more in depth understanding of yourself and why you thrive in some work environments and flounder in others Suppose you had a clearer view on what to do about it so that you could always perform at your best Imagine you had more insight into what makes people tick and what ticks them off how some interactions unlock potential while others shut people down Suppose you could gain people s trust influence them motivate them and get the very most out of your work relationships Imagine you knew how to create a work environment where all types of people excel even if they have conflicting perspectives preferences and needs Suppose you could activate the potential benefits of diversity on your teams and in your organizations improving collaboration to achieve the group s collective potential *Business Chemistry* offers all of this you don t have to leave it up to chance and you shouldn t Let this book guide you in creating great

chemistry **U.S. History** P. Scott Corbett, Volker Janssen, John M. Lund, Todd Pfannestiel, Sylvie Waskiewicz, Paul Vickery, 2024-09-10 U S History is designed to meet the scope and sequence requirements of most introductory courses The text provides a balanced approach to U S history considering the people events and ideas that have shaped the United States from both the top down politics economics diplomacy and bottom up eyewitness accounts lived experience U S History covers key forces that form the American experience with particular attention to issues of race class and gender

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