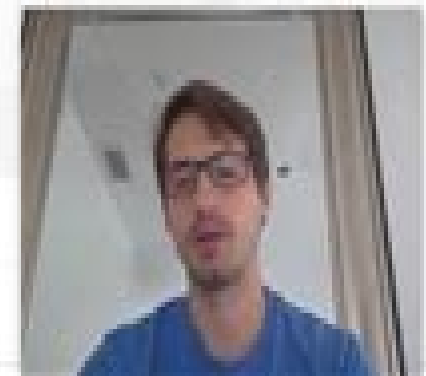


11

Which of the following is true of markup pricing?

Multiple Choice

- It is not very steep.
- It is estimated by adding a certain amount to the profit of a product to set the final price.
- It is not very effective at maximizing profits.
- It is one of the least used pricing tactics.
- It involves pricing a product higher than competitors in order to promote an image of superior quality.



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Jicheng Xie



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United States Joyce Appleby, Alan Brinkley, Albert S. Broussard, James M. McPherson, 2018

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