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students through questions based on Remembering Understanding Applying Analysing Evaluating and Creating Keeping this in view plenty of Case Studies have been included in this book For example in Chapter 3 Accounting Assumptions and Principles have been explained with the help of case studies based on real life situations Perhaps first of its kind this readable and entertaining book provides a roadmap to navigate entry to the field of Accountancy Further the present edition incorporates the effects of introduction of Goods and Services Tax GST and all Accounting standards issued by Institute of Chartered Accountants of India

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