

2) The revenue from an investment is \$1000 in year 2 and it increases by the rate of 5% every year after that till the end of year 10. What is the present equivalent value of this cash flow knowing that the annual interest rate is 8%?

- a. ~~7,464.99~~
~~\$5393.17~~
 b. \$10,368.04 (4912.03) ✓
 c. ~~\$4,623.77~~ 7840.60
 d. ~~\$11,197.48~~ 3,176.42

$$P_g = 1000 \left[\frac{1 - \left(\frac{1+0.05}{1+0.08} \right)^9}{0.08 - 0.05} \right]$$

$$= 7464.989$$

$$P_0 = 7464.989 \left(\frac{P}{F}, 8\%, 11 \right) = 6911.33 \quad \checkmark$$

3) If the present value (P), future value (F) and the interest rate (i) for a project are \$30, \$50 and 7.6%, respectively, what is the value of N, as the number of years to get the F value based on the provided P and i?

- a. 5
 b. 7 ✓
 c. 3
 d. 6

$$P = 30$$

$$F = 50$$

$$i = 7.6$$

$$50 = 30 (1 + 0.076)^N \quad \checkmark$$

Solve for N

$$N = 6.97 \approx 7 \text{ years}$$

Engineering Economics Problems And Solutions

Khokiat Kengskool



Engineering Economics Problems And Solutions

Engineering Economy Leland T. Blank, Anthony J. Tarquin, 2002 Publisher Description *Basics of Engineering Economy* Leland T. Blank, Anthony J. Tarquin, 2014 Covers the basic techniques and applications of engineering economy for all disciplines in the engineering profession This title explains and demonstrates the principles and techniques of engineering economic analysis as applied in different fields of engineering *Fundamentals of Engineering Economics* Chan S. Park, 2009 This work offers a concise but in depth coverage of all fundamental topics of engineering economics

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