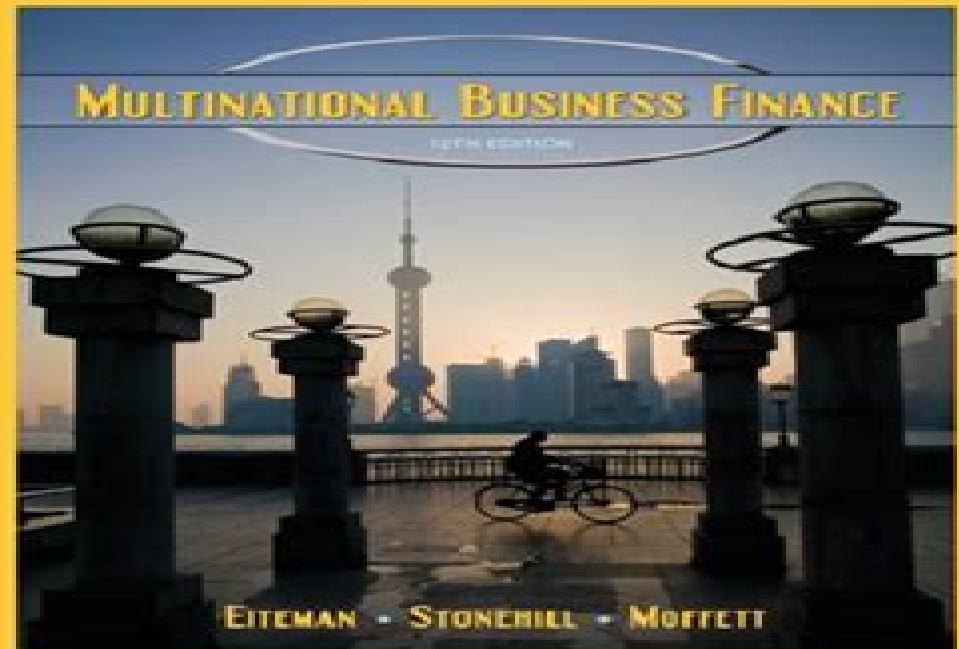


## Chapter 8

### Foreign Currency Derivatives



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## Foreign Currency Derivatives

- Financial management of the MNE in the 21<sup>st</sup> century involves *financial derivatives*.
- These derivatives, so named because their values are derived from underlying assets, are a powerful tool used in business today.
- These instruments can be used for two very distinct management objectives:
  - *Speculation* - use of derivative instruments to take a position in the expectation of a profit
  - *Hedging* - use of derivative instruments to reduce the

# **Multinational Business Finance 12th Edition Problems Solution**

**Michael H. Moffett, Arthur I.  
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**Fundamentals of Multinational Finance, Global Edition** Michael Moffett, Arthur Stonehill, David Eiteman, 2023-06-14

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**Multinational Business Finance, Enhanced EBook** David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett, 2020

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