

SAMPLE QUESTION PAPER 2022-23

SUBJECT ACCOUNTANCY 055

CLASS XII

TIME 3 HOURS

MAX. MARKS 80

GENERAL INSTRUCTIONS:

1. This question paper contains 34 questions. All questions are compulsory.
2. This question paper is divided into two parts, Part A and B.
3. Part - A is compulsory for all candidates.
4. Part - B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt only one of the given options.
5. Question 1 to 16 and 27 to 30 carries 1 mark each.
6. Questions 17 to 20, 31 and 32 carries 3 marks each.
7. Questions from 21, 22 and 33 carries 4 marks each
8. Questions from 23 to 26 and 34 carries 6 marks each
9. There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question	Marks															
Part A :- Accounting for Partnership Firms and Companies																	
1.	<p>Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 50%;">Particular</th> <th style="width: 5%;">LF</th> <th style="width: 15%;">Debit (₹)</th> <th style="width: 15%;">Credit (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)</td> <td></td> <td align="right">24,000</td> <td align="right">8,000 16,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>The new profit-sharing ratio of Navya, Radhey and Shreya will be:</p> <p>a) 41: 7: 12 b) 13:12: 10 c) 3:1: 1 d) 5:3: 2</p>	Date	Particular	LF	Debit (₹)	Credit (₹)		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000						1
Date	Particular	LF	Debit (₹)	Credit (₹)													
	Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000													

Mid Year Accounting Paper Grade12

**Mitchell Franklin,Patty Graybeal,Dixon
Cooper**

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Accounting Gr12 T/g*english , **X-kit FET Grade 12 ACCOUNTING** ,2008 Study and Master Accounting Grade 12 CAPS Learner's Book E. Conradie,Derek Kirsch,Mandy Moyce,Sophia M. Brink,2013-07-05 **Accounting Questions & Answers** Speedy Publishing,2014-08-13 An accounting study guide with questions and answers is a helpful tool for anyone that is taking an an accounting class An accounting course book covers topics extensively With the study guide the person can take the quizzes and check their answers The study guide shows which answer is correct Some study guide books will explain why the other answers is close but not correct Once the person takes the quiz on a specific topic They will find out where their weakness is and what areas they have to study The book will help them prepare for class exams and any professional exams they may take *Study and Master Accounting Grade 12 CAPS Teacher's Guide* E. Conradie,Derek Kirsch,Mandy Moyce,Sophia M. Brink,2013-07-03 **Glencoe Accounting First Year Course: Chapter Study Guides and Working Papers, Chapters 1-29 with Peachtree, QuickBooks, and Spreadsheet Guides** Guerrieri,2012-12

The Nature and Purpose of Accounting Don E. Garner,Dennis M. Murphy,1975 **Financial Accounting for Local and State School Systems** ,1981 *Principles of Accounting Volume 1 - Financial Accounting* Mitchell Franklin,Patty Graybeal,Dixon Cooper,2019-04-11 The text and images in this book are in grayscale A hardback color version is available Search for ISBN 9781680922929 Principles of Accounting is designed to meet the scope and sequence requirements of a two semester accounting course that covers the fundamentals of financial and managerial accounting This book is specifically designed to appeal to both accounting and non accounting majors exposing students to the core concepts of accounting in familiar ways to build a strong foundation that can be applied across business fields Each chapter opens with a relatable real life scenario for today s college student Thoughtfully designed examples are presented throughout each chapter allowing students to build on emerging accounting knowledge Concepts are further reinforced through applicable connections to more detailed business processes Students are immersed in the why as well as the how aspects of accounting in order to reinforce concepts and promote comprehension over rote memorization **Principles of Financial Accounting** Christine Jonick,2018-09-30 The University of North Georgia Press and Affordable Learning Georgia bring you Principles of Financial Accounting Well written and straightforward Principles of Financial Accounting is a needed contribution to open source pedagogy in the business education world Written in order to directly meet the needs of her students this textbook developed from Dr Christine Jonick s years of teaching and commitment to effective pedagogy Features Peer reviewed by academic professionals and tested by students Over 100 charts and graphs Instructional exercises appearing both in text and for Excel Resources for student professional development *The Financial Crisis Inquiry Report* Financial Crisis Inquiry Commission,2011-05-01 The Financial Crisis Inquiry Report published by the U S Government and the Financial Crisis

Inquiry Commission in early 2011 is the official government report on the United States financial collapse and the review of major financial institutions that bankrupted and failed or would have without help from the government. The commission and the report were implemented after Congress passed an act in 2009 to review and prevent fraudulent activity. The report details among other things the periods before, during, and after the crisis, what led up to it, and analyses of subprime mortgage lending, credit expansion, and banking policies. The collapse of companies like Fannie Mae and Freddie Mac and the federal bailouts of Lehman and AIG. It also discusses the aftermath of the fallout and our current state. This report should be of interest to anyone concerned about the financial situation in the U.S. and around the world. **THE FINANCIAL CRISIS**

INQUIRY COMMISSION is an independent bipartisan government appointed panel of 10 people that was created to examine the causes, domestic and global, of the current financial and economic crisis in the United States. It was established as part of the Fraud Enforcement and Recovery Act of 2009. The commission consisted of private citizens with expertise in economics and finance, banking, housing, market regulation, and consumer protection. They examined and reported on the collapse of major financial institutions that failed or would have failed if not for exceptional assistance from the government. News Dissector **DANNY SCHECHTER** is a journalist, blogger, and filmmaker. He has been reporting on economic crises since the 1980s when he was with ABC News. His film *In Debt We Trust* warned of the economic meltdown in 2006. He has since written three books on the subject, including *Plunder: Investigating Our Economic Calamity* (Cosimo Books, 2008) and *The Crime Of Our Time: Why Wall Street Is Not Too Big to Jail* (Disinfo Books, 2011), a companion to his latest film *Plunder: The Crime Of Our Time*. He can be reached online at www.newsdissector.com.

Principles, Methods, and Techniques of Teaching Aggarwal J. C., 1996. **Research Papers**, 1977. Research Papers Commission on Private Philanthropy and Public Needs, 1977. *Research Papers: Regulation*, 1977. Accounting, Grade 10 E. Conradie, Derek Kirsch, Mandy Moyce, 2011-12-06. Study Master Accounting Grade 10 has been especially developed by an experienced author team according to the Curriculum and Assessment Policy Statement (CAPS). The comprehensive Learner's Book includes case studies which deal with issues related to the real world and move learners beyond the confines of the classroom. Margin notes to assist learners with new concepts, especially GAAP, flashes that give learners guidance on General Accepted Accounting Practice, examples with solutions after the introduction of each new concept. The Teacher's File includes a daily teaching plan divided into the four terms that guides the teacher on what to teach per day and per week. The CD Rom with a PowerPoint presentation includes interactive examples to explain new concepts, links to all solutions to activities and assessments in the Learner's Book, a colourful, exciting, and dynamic interface with numerous graphics and tables designed to enhance the learning experience. **School, Family, and Community Partnerships** Joyce L. Epstein, Mavis G. Sanders, Steven B. Sheldon, Beth S. Simon, Karen Clark Salinas, Natalie Rodriguez Jansorn, Frances L. Van Voorhis, Cecelia S. Martin, Brenda G. Thomas, Marsha D. Greenfeld, Darcy J. Hutchins, Kenyatta J. Williams, 2018-07-19. Strengthen programs of family and

community engagement to promote equity and increase student success When schools families and communities collaborate and share responsibility for students education more students succeed in school Based on 30 years of research and fieldwork the fourth edition of the bestseller School Family and Community Partnerships Your Handbook for Action presents tools and guidelines to help develop more effective and more equitable programs of family and community engagement Written by a team of well known experts it provides a theory and framework of six types of involvement for action up to date research on school family and community collaboration and new materials for professional development and on going technical assistance Readers also will find Examples of best practices on the six types of involvement from preschools and elementary middle and high schools Checklists templates and evaluations to plan goal linked partnership programs and assess progress CD ROM with slides and notes for two presentations A new awareness session to orient colleagues on the major components of a research based partnership program and a full One Day Team Training Workshop to prepare school teams to develop their partnership programs As a foundational text this handbook demonstrates a proven approach to implement and sustain inclusive goal linked programs of partnership It shows how a good partnership program is an essential component of good school organization and school improvement for student success This book will help every district and all schools strengthen and continually improve their programs of family and community engagement Pacific Rural Press ,1922 **Resources in Education** ,1998 *The College Buzz Book* ,2006-03-23 In this new edition Vault publishes the entire surveys of current students and alumni at more than 300 top undergraduate institutions as well as the schools responses to the comments Each 4 to 5 page entry is composed of insider comments from students and alumni as well as the schools responses to the comments

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