

A company is evaluating three possible investments. Following information is provided by the company.

What is the payback period for Project A? (Assume that the company uses the straight-line depreciation method.)

|                 | Project A | Project B | Project C |
|-----------------|-----------|-----------|-----------|
| Investment      | \$200,000 | \$50,000  | \$200,000 |
| Salvage value   | 0         | 5,000     | 10,000    |
| Net cash flows: |           |           |           |
| Year 1          | 50,000    | 25,000    | 80,000    |
| Year 2          | 50,000    | 16,000    | 50,000    |
| Year 3          | 50,000    | 12,000    | 60,000    |
| Year 4          | 50,000    | 9,000     | 20,000    |
| Year 5          | 50,000    | 0         | 0         |

 Minimized View

- 2.0 years
- 5.0 years
- 4.0 years
- 3.0 years

# **Managerial Accounting Multiple Choice Questions Answers**

**Jiyuan Zhang**



# Managerial Accounting Multiple Choice Questions Answers

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