

Name:

MODULE 2 • THE STOCK MARKET
Lesson 2.2: Creating Inequalities in One Variable

Guided Practice 2.2

Example 1

Juan wants to buy a new car. He decides he wants to play the stock market to help him with a down payment. He received a hot tip about a new company entering the stock market with shares starting at \$10. He predicts, from trends in the market, that the shares will sell for \$13 six months from now. He has already saved \$125. How many shares would Juan need to buy to have at least \$750 for a down payment in 6 months?

buying @ \$10/share $-10x$
 Selling @ \$13/share $13x$
 already saved \$125 (constant)
 needs 750

$$13x - 10x + 125 \geq 750$$

$$3x + 125 \geq 750$$

$$\begin{array}{r} -125 \quad -125 \\ 3x \geq 625 \\ \hline x \geq 208.\bar{3} \end{array}$$

x # of Shares

Juan should purchase at least 209 shares

$x \geq 208.\bar{3}$

Example 2

Alexis is saving to buy a laptop that costs \$1100. So far she has saved \$400. She makes \$12 an hour babysitting. What's the least number of hours she needs to work in order to reach her goal?

needs \$1100 total
 makes \$12/hr $12x$
 already saved \$400 (constant)

$$12x + 400 \geq 1100$$

$$\begin{array}{r} -400 \quad -400 \\ 12x \geq 700 \\ \hline x \geq 58.\bar{3} \end{array}$$

$x \geq 58.3$

Alexis should work at least 59 hours or 58.5

Cengage Learning Financial Algebra Workbook Answers

TD Snyder



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