1 out of 1.00 point

strained."

Use the information in each of the following separate cases to calculate the unknown amount.

a. Corentine Co. had \$152,000 of accounts payable on September 30 and \$132,500 on October 31. Total purchases on account during October were \$281,000. Determine how much cash was paid on accounts payable during October.

Accounts Payable								
Payments on account	~	300,500	Beginning balance	~	152,000			
			Purchases on account	~	281,000			
			Ending balance		132,500			

"Red text indicates no response was expected in a cell or a formula-based calculation is incorrect; no points deducted.

b. On September 30, Valerian Co. had a \$102,500 balance in Accounts Receivable. During October, the company collected \$102,890 from its credit customers. The October 31 balance in Accounts Receivable was \$89,000. Determine the amount of sales on account that occurred in October.

Accounts Receivable								
Beginning balance	~	102,500	Cash receipts on account	~	102,890			
Sales on account	~	89,390						
Ending balance		89,000						

"Red text indicates no response was expected in a cell or a formula-based calculation is incorrect; no points deducted.

c. During October, Alameda Company had \$102,500 of cash receipts and \$103,150 of cash disbursements. The October 31 Cash balance was \$18,600. Determine how much cash the company had at the close of business on September 30.

Cash								
Cash receipts	~	102,500	Cash disbursements	~	103,150			
Beginning balance	~	19,250						
Ending balance		18,600	-	-				

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Accounting, Systems and Procedures David H. Weaver, 1982 Data Analytics for Accounting Vernon J. Richardson, Ryan Teeter, Katie L. Terrell, 2018-05-23 **Ebook: Managerial Accounting** GARRISON,2014-05-16 Ebook Managerial Accounting Glencoe Accounting: First Year Course, Student Edition McGraw-Hill Education, 2006-01-03 Glencoe is the only publisher to use real world accounting software and companies to teach accounting Management Accounting, 6e Will Seal, Carsten Rohde, Ray Garrison, Eric Noreen, 2018-10-30 Management Accounting 6e Cost Management Edward Blocher, Edward J. Blocher, David Edward Stout, Gary Cokins, 2010 Covers the strategic management topics in cost accounting This title helps students to understand about the management and the role of cost accounting in helping an organization succeed It addresses issues such as How does a firm compete and What type of cost management information is needed for a firm to succeed Loose-leaf Intermediate Accounting J. David Spiceland, James Sepe, Mark Nelson, 2010-05-24 Rated the most satisfying textbook by students in independent research Spiceland Sepe Nelson s Intermediate Accounting 6th Edition has the quality flexibility and attention to detail students need to master a challenging subject It s your Vehicle to Success in the Intermediate Accounting course and beyond Spiceland Sepe Nelson provides a decision maker s perspective to emphasize the professional judgment and critical thinking skills required of accountants today Reviewers instructors and student users of Spiceland have enthusiastically embraced the relaxed conversational writing style that engages students in an enjoyable and effective learning experience In addition accounting s preeminent textbook website provides students a wide variety of electronic learning resources including iPod content Study Guide Instructor's Manual Solutions Manual Testbank and Website content are all created by authors ensuring seamless compatibility throughout the Spiceland learning package The end of chapter material is also written by the author team and tested in their own classes before being included in Intermediate Accounting Few areas see the kind of rapid change that accounting does and the Spiceland team is committed to staying current The sixth edition fully integrates all the latest FASB Standards and the authors are committed to keeping you updated with all relevant content changes throughout the edition

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