

Name:

MODULE 2 • THE STOCK MARKET
Lesson 2.2: Creating Inequalities in One Variable

Guided Practice 2.2

Example 1

Juan wants to buy a new car. He decides he wants to play the stock market to help him with a down payment. He received a hot tip about a new company entering the stock market with shares starting at \$10. He predicts, from trends in the market, that the shares will sell for \$13 six months from now. He has already saved \$125. How many shares would Juan need to buy to have at least \$750 for a down payment in 6 months?

buying @ \$10/share $-10x$
 Selling @ \$13/share $13x$
 already saved \$125 (constant)
 needs 750

x # of Shares

$$13x - 10x + 125 \geq 750$$

$$3x + 125 \geq 750$$

$$\begin{array}{r} -125 \quad -125 \\ 3x \geq 625 \\ \hline x \geq 208.\bar{3} \end{array}$$

Juan should purchase at least 209 shares

$x \geq 208.\bar{3}$

Example 2

Alexis is saving to buy a laptop that costs \$1100. So far she has saved \$400. She makes \$12 an hour babysitting. What's the least number of hours she needs to work in order to reach her goal?

needs \$1100 total
 makes \$12/hr $12x$
 already saved \$400 (constant)

$x \geq 58.3$

$$12x + 400 \geq 1100$$

$$\begin{array}{r} -400 \quad -400 \\ 12x \geq 700 \\ \hline x \geq 58.\bar{3} \end{array}$$

Alexis should work at least 58.5 or 59 hours

Cengage Learning Financial Algebra Workbook Answers

David A. Freedman



Cengage Learning Financial Algebra Workbook Answers

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Table of Contents Cengage Learning Financial Algebra Workbook Answers

1. Understanding the eBook Cengage Learning Financial Algebra Workbook Answers
 - The Rise of Digital Reading Cengage Learning Financial Algebra Workbook Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Cengage Learning Financial Algebra Workbook Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform

- Popular eBook Platforms
 - Features to Look for in an Cengage Learning Financial Algebra Workbook Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Cengage Learning Financial Algebra Workbook Answers
 - Personalized Recommendations
 - Cengage Learning Financial Algebra Workbook Answers User Reviews and Ratings
 - Cengage Learning Financial Algebra Workbook Answers and Bestseller Lists
 5. Accessing Cengage Learning Financial Algebra Workbook Answers Free and Paid eBooks
 - Cengage Learning Financial Algebra Workbook Answers Public Domain eBooks
 - Cengage Learning Financial Algebra Workbook Answers eBook Subscription Services
 - Cengage Learning Financial Algebra Workbook Answers Budget-Friendly Options
 6. Navigating Cengage Learning Financial Algebra Workbook Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Cengage Learning Financial Algebra Workbook Answers Compatibility with Devices
 - Cengage Learning Financial Algebra Workbook Answers Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Cengage Learning Financial Algebra Workbook Answers
 - Highlighting and Note-Taking Cengage Learning Financial Algebra Workbook Answers
 - Interactive Elements Cengage Learning Financial Algebra Workbook Answers
 8. Staying Engaged with Cengage Learning Financial Algebra Workbook Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Cengage Learning Financial Algebra Workbook Answers
 9. Balancing eBooks and Physical Books Cengage Learning Financial Algebra Workbook Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Cengage Learning Financial Algebra Workbook Answers
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time

11. Cultivating a Reading Routine Cengage Learning Financial Algebra Workbook Answers
 - Setting Reading Goals Cengage Learning Financial Algebra Workbook Answers
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Cengage Learning Financial Algebra Workbook Answers
 - Fact-Checking eBook Content of Cengage Learning Financial Algebra Workbook Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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