

## Chapter 3: Globalisation and Economic Development

### SDP 3.1- Difference between economic growth and economic development

Differences between nations are measured using either economic growth or economic development indicators.

**Economic growth:** is the increase in a nation's output and therefore income over time. It is measured using indicators such as:

- GDP/GNI (gross national income) growth rate
- GDP/GNI per capita
- GDP rank

(Quantitative measures as it can be measured using figures)

Economic growth can be due to:

- Increased use of resources
- Increases in productivity
- Creates an outward shift of the PPF

Increased economic growth is a precondition for better living standards but it is not a guarantee (as it doesn't improve education etc).

**Economic development:** measures the increase in real GDP and is also a broad measure of **welfare** in a nation that includes indicators of health (infant mortality), education (literacy rates), and environmental quality as well as material living standards (things without financial value). –Measured using qualitative measures

- Economic development includes construction of school, bridges, hospitals, airports, government institutions, universities etc. needed to sustain economic growth and improve quality of life.
- Economic development also involves structural change from rural/ agricultural to an industrial/service-based economy.
- Real GDP is nominal GDP adjusted to inflation
- **HDI- devised by the UN development programme**

(HDI includes life expectancy, GDP per capita, infant mortality, adult literacy. It is a measure from 0-1). **HDI** is the main measure of development with in an economy. It takes into account life expectancy, education, GNI per capita.

-Australia is ranked 2<sup>nd</sup> in the world for HDI.

-Zimbabwe 0.14

-Poland 0.813

# **Economics Chapter 3 Doc**

**United States. Congress. Economic  
Joint Committee, Etats-Unis.  
Congressional budget office**

# Economics Chapter 3 Doc

*Fundamentals of Business (black and White)* Stephen J. Skripak, 2016-07-29 Black White version Fundamentals of Business was created for Virginia Tech's MGT 1104 Foundations of Business through a collaboration between the Pamplin College of Business and Virginia Tech Libraries This book is freely available at <http://hdl.handle.net/10919/70961> It is licensed with a Creative Commons NonCommercial ShareAlike 3.0 license

**Methodologies to Estimate the Economic Impacts of Disruptions to the Goods Movement System**, 2012 TRB's National Cooperative Highway Research Program NCHRP Report 732 Methodologies to Estimate the Economic Impacts of Disruptions to the Goods Movement System describes the impacts of bottlenecks and interruptions to the flow of goods through the nation's major freight corridors and intermodal connectors the dynamics of that flow in response to disruptions and the full economic impact on public and private entities beyond just the critical infrastructure and the carriers that depend on that flow Publication information [The Federal Budget as an Economic Document](#) United States. Congress. Economic Joint Committee, Etats-Unis. Congressional budget office, 1962 *The Federal Budget as an Economic Document* United States. Congress. Joint Economic Committee, 1962

**The Analysis of Household Surveys** Angus Deaton, 1997 Using data from several countries including Cote d'Ivoire India Pakistan Taiwan and Thailand this book analyzes household survey data from developing countries and illustrates how such data can be used to cast light on a range of short term and long term policy issues

**Risk, Uncertainty and Profit** Frank H. Knight, 2006-11-01 A timeless classic of economic theory that remains fascinating and pertinent today this is Frank Knight's famous explanation of why perfect competition cannot eliminate profits the important differences between risk and uncertainty and the vital role of the entrepreneur in profitmaking Based on Knight's PhD dissertation this 1921 work balancing theory with fact to come to stunning insights is a distinct pleasure to read FRANK H KNIGHT 1885 1972 is considered by some the greatest American scholar of economics of the 20th century An economics professor at the University of Chicago from 1927 until 1955 he was one of the founders of the Chicago school of economics which influenced Milton Friedman and George Stigler

**Economy** David Faure, Pui-tak Lee, 2004-01-01 Economic history deals with daily life but also goes beyond that to interpret the important turning points which made daily life possible This book demonstrates why Hong Kong was so successful as a commercial industrial and financial city at different times in its history and how these major changes made an impact on the life of its people The documents selected for inclusion illustrate vividly problems confronted by entrepreneur and government at every stage in these changes An outline history provided in the general introduction and to every chapter brings coherence to the different themes which emerge throughout the book It will be treasured for its strong historical dimension solid documents and insightful statements The appropriate selection of sources will please not only professional socioeconomic historians but also the reading public with highly interesting and important

topics ranging from the voice of business the legal infrastructure to the opium issue the sterling crisis and so on Professor Yip Hon Ming History Department The Chinese University of Hong Kong This book has provided in one place the most useful research materials for studying the economic history of Hong Kong a subject which deserves more attention The thematic approach is most helpful and the introductory comments to the book and each chapter are extremely insightful It is highly recommended for serious researchers and general readers alike Edward K Y Chen President Lingnan University

**The Orange Economy** Inter American Development Bank, Iván Duque Márquez, Pedro Felipe Buitrago Restrepo, 2013-10-01 This manual has been designed and written with the purpose of introducing key concepts and areas of debate around the creative economy a valuable development opportunity that Latin America the Caribbean and the world at large cannot afford to miss The creative economy which we call the Orange Economy in this book you will see why encompasses the immense wealth of talent intellectual property interconnectedness and of course cultural heritage of the Latin American and Caribbean region and indeed every region At the end of this manual you will have the knowledge base necessary to understand and explain what the Orange Economy is and why it is so important You will also acquire the analytical tools needed to take better advantage of opportunities across the arts heritage media and creative services [Legislative Document](#) New York (State) Legislature, 1924

**Marine Navigation and Safety of Sea Transportation** Adam Weintrit, Tomasz Neumann, 2013-06-04 The TransNav 2013 Symposium held at the Gdynia Maritime University Poland in June 2013 has brought together a wide range of participants from all over the world The program has offered a variety of contributions allowing to look at many aspects of the navigational safety from various different points of view Topics presented and discussed at the Symposium were navigation safety at sea sea transportation education of navigators and simulator based training sea traffic engineering ship's manoeuvrability integrated systems electronic charts systems satellite radio navigation and anti collision systems and many others This book is part of a series of four volumes and provides an overview of Education and Training Human Resources and Crew Resource Management Policy and Economics and is addressed to scientists and professionals involved in research and development of navigation safety of navigation and sea transportation *Economic and Social Rights and the Maintenance of International Peace and Security* Claire Breen, 2017-06-14 This text comprises cutting edge research on one of the greatest global challenges the failure to address systematic economic and social exclusion and attendant violations of economic and social rights ESR as a driver of conflict The text explores what the UN's obligation to maintain international peace and security can mean when it is informed by the requirement to protect and promote ESR rights that play a crucial role in maintaining international peace and security but which are often overlooked The book considers the extent to which Security Council mandated peace operations have been informed by human rights and efforts to promote economic and social development The approach is to analyse the extent to which the Security Council has interacted with the General Assembly the Economic and Social Council as well as other Charter based mechanisms such as the Human Rights Council

and its predecessor with particular reference to the role of the Special Procedure Mechanisms The role of the UN High Commissioner for Human Rights is also considered In this way the text shows that the connection between peace and security and human rights is well recognised by these organs In addition the text considers States ESR obligations stemming from the extraterritorial application of such rights in the context of peace operations Given that States obligations stemming from ESR have often been neglected the book examines how such provision could be improved using ESR grounded plans reflecting the rights to health food water education work and life The text concludes with a call to reimagine what international peace and security can look like when it is informed by the need to recognise the emergence of post conflict legal obligations based on broader concepts of international peace and security that draw from ESR This text will appeal to legal scholars policy advisors members of the military those working in the area of development NGOs and final year undergraduate and or postgraduate students working in the areas of international law political science and international relations and associated fields of research

**Resources in Education** ,1998 **Balkan Wars** James D. Tracy,2016-07-29 Distinguished scholar James D Tracy shows how the Ottoman advance across Europe stalled in the western Balkans where three great powers confronted one another in three adjoining provinces Habsburg Croatia Ottoman Bosnia and Venetian Dalmatia Until about 1580 Bosnia was a platform for Ottoman expansion and Croatia steadily lost territory while Venice focused on protecting the Dalmatian harbors vital for its trade with the Ottoman east But as Habsburg Austrian elites coalesced behind military reforms they stabilized Croatia s frontier while Bosnia shifted its attention to trade and Habsburg raiders crossing Dalmatia heightened tensions with Venice The period ended with a long inconclusive war between Habsburgs and Ottomans and a brief inconclusive war between Austria and Venice Based on rich primary research and a masterful synthesis of key studies this book is the first English language history of the early modern Western Balkans More broadly it brings out how the Ottomans and their European rivals conducted their wars in fundamentally different ways A sultan s commands were not negotiable and Ottoman generals were held to a time tested strategy for conquest Habsburg sovereigns had to bargain with their elites and it took elaborate processes of consultation to rally provincial estates behind common goals In the end government by consensus was able to withstand government by command

*Principles of International Economic Law* Matthias Herdegen,2016-09-29 *Principles of International Economic Law* provides a comprehensive overview of the central topics in international economic law with an emphasis on the interplay between the different economic and political interests on both the international and domestic levels Following recent tendencies the book sets the classic topics of international economic law like WTO law investment protection commercial law and monetary law in context with aspects of human rights environmental protection and the legitimate claims of developing countries The book draws a concise picture of the architecture of international economic law with all its complexities without getting lost in fragmented details Providing a perfect introductory text to the field of international economic law the book thoroughly

analyses legal developments within their wider political economic or social context Topics covered range from codes of conduct for multinational enterprises to the human rights implications of the exploitation of natural resources The book demonstrates the economic foundations and economic implications of legal frameworks It puts into profile the often complex relationship between on the one hand international standards on liberalization and economic rationality and on the other state sovereignty and national preferences It describes the new forms of economic cooperation which have developed in recent decades such as the growing number of transnational companies in the private sector and forms of cooperation between states such as the G8 or G20 This fully updated second edition covers new aspects and developments including the growing importance of corporate social responsibility mega regional agreements like CETA TTIP and TPP trade and investment related aspects of human rights law

*International Handbook on the Economics of Integration: General issues and regional groups* Miroslav N. Jovanović, 2011-01-01 International Handbook of Economic Integration edited by Miroslav Jovanovi provides timely and rich academic contributions to considerations of the widest array of integration related issues European integration has been providing an inspiration to a number of academics and researchers The Handbook is a recognition of the dynamic and strong solidarity of the European integration At the same time the European Union often provided an example for integration schemes throughout the world which spread enormously since the mid 1990s Leading experts from all continents contributed to this Handbook which will be a valuable input into academic and policy making discussions and actions Jos Manuel Barroso President of the European Commission Miroslav Jovanovi s publication represents a rich contribution to the complex issue of regional integration its benefits its shortcomings and its relationship with multilateral trade opening It sheds light over an issue which is the subject of intense discussions in trade circles Pascal Lamy Director General of the WTO Much has been written on trade agreements as a mechanism to integrate the markets of two or more countries often inspired by the European example In recent years attention has increasingly focused on the importance of economic geography as a determinant of industrial location This book combines the two strands of analysis bringing together leading experts in the fields of economic geography and international trade The result is an outstanding compilation of papers that illuminate how policies and economic forces affect the location of economic activity in an integrated Europe Bernard Hoekman Director The World Bank US The open multilateral trading system is a tremendous success of the past half century and has contributed greatly to the world s unprecedented rate of economic growth Over the past two decades however preferential trading arrangements have proliferated raising questions as to how compatible they are with the open multilateral system and what policies might be adopted to improve outcomes The essays in this volume detail the emergence of PTAS and provide comprehensive and up to date analyses of the state of play of preferential arrangements in all regions of the world The volume will provide a useful reference for all those wanting to understand existing preferential arrangements and their role in the international economy today Anne O Krueger Johns Hopkins

University and Stanford University US Economic integration is a complex and multifaceted giant with a myriad aspects ranging from regional and global concentration and dispersal of economic activity to social and political consequences for individuals and communities in developed and developing countries alike This landmark three volume collection of chapters by leading authors drawn from many fields is a worthy and timely contribution to the analysis of a phenomenon with profound implications for the future world economy and its governance James Zhan Director Investment Enterprise Division UNCTAD With this Handbook Miroslav Jovanovi has provided readers with both an excellent stand alone original reference book as well as the first volume in a comprehensive three volume set This introduction into a rich and expanding academic and practical world of international economic integration also provides a theoretical and analytical framework to the reader presenting select analytical studies and encouraging further research International Handbook on the Economics of Integration Volume I covers two broad themes general integration issues and regional integration groups The first part discusses topics that range from an overview of the regional integration deals registered with the World Trade Organization to multilateralism and regionalism hub and spoke integration networks limits to integration rules of origin and globalization The second part of the Han *The Economics of Ecosystems and Biodiversity in National and International Policy Making* Patrick ten Brink, 2012-09-10 The Economics of Ecosystems and Biodiversity TEEB study is a major international initiative drawing attention to local national and global economic benefits of biodiversity to highlight the growing costs of biodiversity loss and ecosystem degradation the benefits of investing in natural capital and to draw together expertise from the fields of science economics and policy to enable practical actions Drawing on a team of more than one hundred authors and reviewers this book demonstrates the value of ecosystems and biodiversity to the economy society and individuals It underlines the urgency of strategic policy making and action at national and international levels and presents a rich evidence base of policies and instruments in use around the world and a wide range of innovative solutions It highlights the need for new public policy to reflect the appreciation that public goods and social benefits are often overlooked and that we need a transition to decision making which integrates the many values of nature across policy sectors It explores the range of instruments to reward those offering ecosystem service benefits such as water provision and climate regulation It looks at fiscal and regulatory instruments to reduce the incentives of those running down our natural capital and at reforming subsidies such that they respond to current and future priorities The authors also consider two major areas of investment in natural capital protected areas and investment in restoration Overall the book underlines the needs and ways to transform our approach to natural capital and demonstrates how we can practically take into account the value of ecosystems and biodiversity in policy decisions at national and international levels to promote the protection of our environment and contribute to a sustainable economy and to the wellbeing of societies **Uinta National Forest: Appendices. Volume III (appendix L)** ,2003 **The 200 [two hundred] mile exclusive economic zone in the new law of the sea** Kwiatkowska

Bárbara,1989-05 *Federal Register* ,1971-12 **Health Inequalities and Risk Factors Among Migrants and Ethnic Minorities** David Ingleby,2012 Vol 1 examines how much is known about migrant and ethnic minority health and where the barriers to scientific progress lie Vol 2 is concerned with the changes that are needed to improve the matching of health services to the needs of these groups

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