

Part 1 (3 pts each – Total 21 pts): MULTIPLE CHOICE. Choose the one alternative that best answers the question.

- 1) Which of these random variables has a geometric model?
- A) The number of cars inspected until we find three with bad mufflers.
 - B) The number of Democrats among a group of 20 randomly chosen adults.
 - C) The number of people we check until we find someone with green eyes.**
 - D) The number of cards of each suit in a 10-card hand.
 - E) The number of aces among the top 10 cards in a well-shuffled deck.
- 2) Which of these random variables is most likely to have a binomial model?
- A) The number of Democrats among a group of 20 randomly chosen adults.**
 - B) The number of cards of each suit in a 10-card hand.
 - C) The number of aces among the top 10 cards in a well-shuffled deck.
 - D) The number of people we check until we find someone with green eyes.
 - E) The number of cars inspected until we find three with bad mufflers.
- 3) Pepsi is running a sales promotion in which 12% of all bottles have a "FREE" logo under the cap. What is the probability that you find two free ones in a 6-pack?
- A) 11% **B) 13%** C) 97% D) 23% E) 1%
- 4) A national study found that the average family spent \$422 a month on groceries, with a standard deviation of \$84. The average amount spent on housing (rent or mortgage) was \$1120 a month, with standard deviation \$212. The expected total a family spends on food and housing is $422 + 1120 = \$1542$. What is the standard deviation of the total? **Tip: read carefully to determine correct method and conditions.**
- A) \$128
 - B) \$295
 - C) \$228
 - D) \$148
 - E) It cannot be determined.**
- 5) A supermarket claims that their checkout scanners correctly price 99.8% of the items sold. How many items would you expect to buy, on average, to find one that scans incorrectly?
- A) 500** B) 998 C) 99.8 D) 2 E) 200
- 6) Some marathons allow two runners to "split" the marathon by each running a half marathon. Alice and Sharon plan to split a marathon. Alice's half-marathon times average 92 minutes with a standard deviation of 4 minutes, and Sharon's half-marathon times average 96 minutes with a standard deviation of 2 minutes. Assume that the women's half-marathon times are independent. The expected time for Alice and Sharon to complete a full marathon is $92 + 96 = 188$ minutes. What is the standard deviation of their total time?
- A) 4.5 minutes**
 - B) It cannot be determined.
 - C) 20 minutes
 - D) 6 minutes
 - E) 2 minutes

Statistics For Business Answer Key

R Bogdan



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In a global driven by information and connectivity, the ability of words has become more evident than ever. They have the ability to inspire, provoke, and ignite change. Such could be the essence of the book **Statistics For Business Answer Key**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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