

14. A car manufacturer's marketing manager suggests to the operations manager that they increase the warranty period from 3 to 5 years in order to increase market share. The operations manager would agree to this suggestion if (1 mark)

- A. gearing has reduced.
- B. it provided an incentive to increase production speed.
- C. current quality management strategies could support it.
- D. it provided sales staff the opportunity to increase sales commissions.

19. An Australian farmer has been contracted to sell 1000 tonnes of oranges to an American juice manufacturer at a set price. Payment is required in 60 days in Australian dollars. Which of the following would be an effective method of hedging in this transaction? (1 mark)

- A. The Australian farmer using a derivative to protect themselves from a falling Australian dollar.
- B. The Australian farmer using a derivative to protect themselves from a falling American dollar.
- C. The American manufacturer using a derivative to protect themselves from a falling Australian dollar.
- D. The American manufacturer using a derivative to protect themselves from a falling American dollar.

21. A building company has been contracted to build a new home for a customer. The contract requires the home to be completed within six months and within budget. (10 marks)

(a) Outline how this customer can be considered an input in the construction of the new home. (2 marks)

(b) How could a Gantt chart help the building company meet the terms of the contract? (4 marks)

(c) The operations manager will need to outsource certain elements of the

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