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ASSIGNMENT RESOURCES

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| | | |
|-------------------------------------------|---------|---------|
| Average net accounts receivable | \$8,000 | \$4,100 |
| Average inventory | 7,100 | 34,000 |
| Net cash provided by operating activities | 6,000 | 25,800 |
| Capital expenditures | 1,800 | 11,500 |
| Dividends | 450 | 3,700 |

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

| Ratio | Target | Wal-Mart |
|-------------------------------------------|----------------------------|----------------------------|
| (1) Current ratio | <input type="text"/> : 1 | <input type="text"/> : 1 |
| (2) Accounts receivable turnover | <input type="text"/> times | <input type="text"/> times |
| (3) Average collection period | <input type="text"/> days | <input type="text"/> days |
| (4) Inventory turnover | <input type="text"/> times | <input type="text"/> times |
| (5) Days in inventory | <input type="text"/> days | <input type="text"/> days |
| (6) Profit margin | <input type="text"/> % | <input type="text"/> % |
| (7) Asset turnover | <input type="text"/> times | <input type="text"/> times |
| (8) Return on assets | <input type="text"/> % | <input type="text"/> % |
| (9) Return on common stockholders' equity | <input type="text"/> % | <input type="text"/> % |
| (10) Debt to assets ratio | <input type="text"/> % | <input type="text"/> % |
| (11) Times interest earned | <input type="text"/> times | <input type="text"/> times |
| (12) Free cash flow | <input type="text"/> \$ | <input type="text"/> \$ |

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Jerry J Weygandt, Ph.D., CPA



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